

ADDITIONAL INFORMATION
To the financial statement for the first quarter of 2009
ADVANCE TERRAFUND REIT

I. Information pursuant to Article 41, par. 1, item 7 of Regulation № 2

1. The relative share of the assets rent out for use against payment to the total amount of securitized assets:

As of 31.03.2009 the relative share of the assets rent out and leased out amounts to 68.43% of the total amount of the currently securitized assets.

2. Information about sales or purchases of new assets for amounts exceeding 5% of the value of the securitized assets, as well as for such transactions made after the date of drafting of the annual financial statement:

There are no sales or purchases of new assets for amounts exceeding 5% of the value of the securitized assets, as well as such transactions after the date of drafting of the annual financial statement.

3. Constructions, repairs and improvements to real estate:

There are no constructions, repairs and improvements of real estate.

4. The relative share of unpaid rental and leasing installments compared to the total value of the receivables arising from all concluded by the company rental and leasing agreements:

As of 31.03.2009 the relative share of the unpaid rents and leases for the previous economic year - 2007-2008 – is 4.80% of all receivables of the Company at the end of the accounting period, and as of the date of drafting of the financial report – 37.20%. The Company made provisions for the uncollected receivables amounting to BGN 31,176 under rental and leasing contracts for the economic year 2006-2007.

II. Information pursuant to Article 33, par. 1, item 6 of Regulation № 2

1. Information about the changes to the accounting policy during the accounting period, the reasons for these changes and the manner in which they influence the financial result and equity of the issuer;

During the accounting period the Company has made no changes to its accounting policy.

2. Information about changes made to the economic group of the issuer, if the issuer is a part of such a group;

The Company is not a part of an economic group.

3. Information about the results from the organizational changes in the framework of the issuer , such as restructuring, sale of companies in the economic group, barter contributions by the company, renting of property, long-term investments, termination of business activity;

During the accounting period there are no organizational changes within the issuer, such as restructuring, sale of companies from the economic group, barter contributions by the company, renting of property, long-term investments, and termination of business activity.

4. Opinion of the management body regarding the possibilities for realization of the published estimates for the results for the current financial year, taking into consideration the results for the current quarter, and information about the factors and circumstances which would influence the achievement of the projected results at least for the following quarter;

The Company has not published official projections for results for the current year.

5. For public companies – data about the persons holding directly or indirectly at least 5% of the votes in the General Assembly as of the end of the current quarter and the changes in the votes held by the persons since the end of the previous quarter;

As of 31.03.2009 the following legal persons are shareholders with 5 or more percent of the voting shares of Advance Terrafund REIT are:

Name	Karoll Finance EOOD	
Seat and address:	57 Hristo Botev Blvd., Sofia	
BULSTAT code	131421411	
Number of voting shares in the capital as of 31.03.2009		16 532 776
Percentage of the capital as of 31.03.2009		19.43%
Number of voting shares in he capital as of 31.12.2008		17 026 276
Percentage of the capital as of 31.12.2008		20.01%
Change in the share participation as compared to the previous quarter		(0.58%)

Name	INTERNATIONAL FINANCE CORPORATION	
Seat and address:	2121 PENNSYLVANIA AVE, NW STREET, WASHINGRON DC, USA 20433	
BULSTAT code	0019930728	
Number of voting shares in the capital as of 31.03.2009		15 068 523
Percentage of the capital as of 31.03.2009		17.70%
Number of voting shares in he capital as of 31.12.2008		15 068 523
Percentage of the capital as of 31.12.2008		17.70%
Change in the share participation as compared to the previous quarter		0.00%

As of 31.03.2009 the following natural persons are shareholders with 5 or more percent of the voting shares of Advance Terrafund REIT are:

Name	Stanimir Marinov Karollev	
Manner of ownership of the shares	Indirect	
Number of voting shares in the capital as of 31.03.2009	16 829 804	
Percentage of the capital as of 31.03.2009	19.77	
Number of voting shares in he capital as of 31.12.2008	17 854 808	
Percentage of the capital as of 31.12.2008	20.98%	
Change in the share participation as compared to the previous quarter	(1.21%)	

6. For public companies – information about the shares held by the management and controlling bodies of the issuer as of the end of the respective quarter and the changes made for the period since the end of the previous period for each person separately;

Name	Radoslav Iliev Manolov	
Position	Executive Director	
Number of voting shares in the capital as of 31.03.2009	91 001	
Percentage of the capital as of 31.03.2009	0.11%	
Number of voting shares in he capital as of 31.12.2008	91 001	
Percentage of the capital as of 31.12.2008	0.11%	
Change in the share participation as compared to the previous quarter	0.00%	

Name	Borislav Vitinov Petkov	
Position	Chairman of the Board of Directors	
Number of voting shares in the capital as of 31.03.2009	15 001	
Percentage of the capital as of 31.03.2009	0.02%	
Number of voting shares in he capital as of 31.12.2008	15 001	
Percentage of the capital as of 31.12.2008	0.02%	
Change in the share participation as compared to the previous quarter	0.00%	

7. Information about unresolved court, administrative or arbitration proceedings regarding liabilities or receivables amounting to at least 10% of the equity of the issuer; if the total values of the liabilities or receivables of the issuer for all existing proceedings exceeds 10% of its equity, information for each proceeding individually is to be presented;

The Company has no current court, administrative or arbitration proceedings regarding liabilities or receivables amounting to at least 10% of its equity.

8. Information about the loans granted by the issuer or its subsidiary, providing guarantees or undertaking liabilities to one person or its subsidiary, including related parties, indicating the nature of the relationship between the issuer and the person, the amount of the unpaid principal, interest rate, deadline for reimbursement, amount of the liability, conditions and term.

The Company has not granted loans and guarantees and has not undertaken liabilities to one person or its subsidiary.

III. Information under Appendix No 9 /Internal Information / from Regulation No 2

1.1. Change in the persons controlling the company.

There are no changes in the persons controlling the Company.

1.2. Changes in the composition of the management and controlling bodies of the company and reasons for the change; changes in the manner of representation, appointment or discharging of a procurator.

There are no changes in the composition of the management and controlling bodies of the Company.

1.3. Amendments and/or supplements in the Statutes of the company.

No amendments/supplements were made in the Statutes of the Company.

1.4. Decision for transformation of the company and realization of the transformation; structural changes in the company.

There are no decisions for transformation of the Company or making structural changes in the Company.

1.5. Opening liquidation proceedings and all important stages related to the proceedings.

There are no open proceedings for liquidation of the Company.

1.6. Opening insolvency proceedings for the company or its subsidiary and all important stages related to the proceedings.

There are no open insolvency proceedings for the Company.

1.7. Acquisition, provision for use or disposal with high-value assets under Article 114, par. 1, item 1 of POSA.

During the previous quarter the Company did not acquire, provide for use or dispose with high-value assets under Article 114, par.1, item.1 of POSA.

1.8. Decision for conclusion, termination or winding up of contracts for joint ventures.

There are no decisions made for conclusion, termination or winding up of contracts for joint ventures.

1.9. Decision of the Commission for deleting the company from the register of the public companies and other issuers of securities under Article 30, par. 1, item 3 of the Financial Supervision Commission Act.

There are no issued decisions of the Commission for deleting the company from the register of the public companies and other issuers of securities.

1.10. Change to the auditors of the company and reasons for the change.

There are no changes to the auditors of the Company.

1.11. Disclosure of the profit of the company.

No profit of the company has been disclosed.

1.12. Significant losses and reasons for them.

The Company has not suffered significant losses.

1.13. Unforeseeable or unforeseen extraordinary circumstance resulting in damages for the company or its subsidiary amounting to three or more percent of the net assets of the company.

There were no unforeseeable or unforeseen extraordinary circumstances resulting in damages for the company amounting to three or more percent of the net assets of the company.

1.14. Publishing a modified auditor's report.

There is no published modified auditor's report.

1.15. Decision of the General Assembly regarding the type and amount of the dividend and the terms and procedures for its payment.

There is no decision of the General Assembly for allocation of dividend.

1.16. Arising of obligations which are significant for the company or its subsidiary, including any default or increase of the obligations.

No significant obligations have arisen for the Company.

1.17. Arising of receivables significant for the company, indicating its maturity.

No significant receivables have arisen for the Company.

1.18. Liquidity problems and measures for financial assistance.

The Company has no liquidity problems.

1.19. Increase or decrease of the authorized capital.

During the period there were no increases or decreases of the authorized capital.

1.20. Confirmation of negotiations for acquisition of the company.

During the past quarter there were no negotiations for acquisition of the Company.

1.21. Signature or execution of significant contracts not related to the core activity of the company.

There are no signed or executed significant contracts not related to the core activity of the Company.

1.22. Opinion of the management body related to business proposals made.

There are no stated opinions of the management body related to any business proposals made.

1.23. Termination or significant reduction of the relations with clients which form at least 10% of the revenues of the company for the last three years.

There are no terminated or significantly reduced relations with clients which form at least 10% of the revenues of the Company for the last three years.

1.24. Introduction of new products and solutions to the market.

There are no introduced new products and solutions to the market.

1.25. Големи поръчки (възлизаци на над 10 на сто от средните приходи на дружеството за последните три години).

Няма приети или изпълнени големи поръчки.

1.26. Development and/or change in the volume of the orders and the use of the production facilities.

There are no changes in the development and volume of the orders and the use of the production premises.

1.27. Termination of the sales of a given product forming a considerable part of the revenues of the company.

No termination of the sales of a given product forming a considerable part of the revenues of the Company was made.

1.28. Purchase of patent.

No such circumstances have occurred.

1.29. Obtaining, suspension of use, revocation of permits for the activity (license).

During the past period the company has not obtained, suspended the use of a permit for the activity (license) and its permit for the activity was not suspended.

1.30. Initiation or termination of court or arbitration proceedings related to the company or its subsidiary, with claim value at least 10% of the net assets of the company.

There are no initiated or terminated court or arbitration proceedings related to the Company with claim value at least 10% of the net assets of the Company.

1.31. Other circumstances which the Company considers could be significant for the investors when making decisions to acquire, purchase or continue to hold publicly offered securities.

During the accounting period no circumstances have occurred under Appendix 9 to Article 28, par. 2 from Regulation 2 on the prospects for public offering of securities and disclosing information by public companies and other issuers of securities and there is no significant information available influencing the price of the securities to be presented in the financial report.

Radoslav Manolov
Executive Director

27 April 2009